



| Share of Global IPOs (Broadly Defined) Captured by U.S. Exchanges | | | | | | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|--------------|-------------|--------------|-------------|
| | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 Q1 |
| Total Number of Global IPOs | 137 | 168 | 128 | 194 | 254 | 78 | 80 | 68 | 212 | 326 | 381 | 512 | 139 | 138 | 71 |
| Number of Global IPOs That Listed on a U.S. Exchange | 61 | 57 | 41 | 52 | 74 | 10 | 3 | 5 | 28 | 28 | 34 | 52 | 8 | 19 | 7 |
| % of Total Number | 44.5% | 33.9% | 32.0% | 26.8% | 29.1% | 12.8% | 3.8% | 7.4% | 13.2% | 8.6% | 8.9% | 10.2% | 5.8% | 13.8% | 9.9% |
| (\$ billions) | | | | | | | | | | | | | | | |
| Total Value of Global IPOs | 42.4 | 56.3 | 55.0 | 73.7 | 95.9 | 31.6 | 19.3 | 22.9 | 66.6 | 93.5 | 162.5 | 190.6 | 34.3 | 61.3 | 29.4 |
| Value of Global IPOs That Listed on a U.S. Exchange | 24.9 | 34.3 | 15.6 | 34.4 | 35.3 | 7.6 | 2.5 | 4.9 | 9.2 | 4.5 | 10.8 | 13.1 | 0.6 | 10.3 | 0.8 |
| % of Total Value | 58.8% | 60.8% | 28.4% | 46.7% | 36.8% | 24.2% | 13.0% | 21.4% | 13.8% | 4.8% | 6.6% | 6.9% | 1.9% | 16.9% | 2.8% |

Source: Dealogic