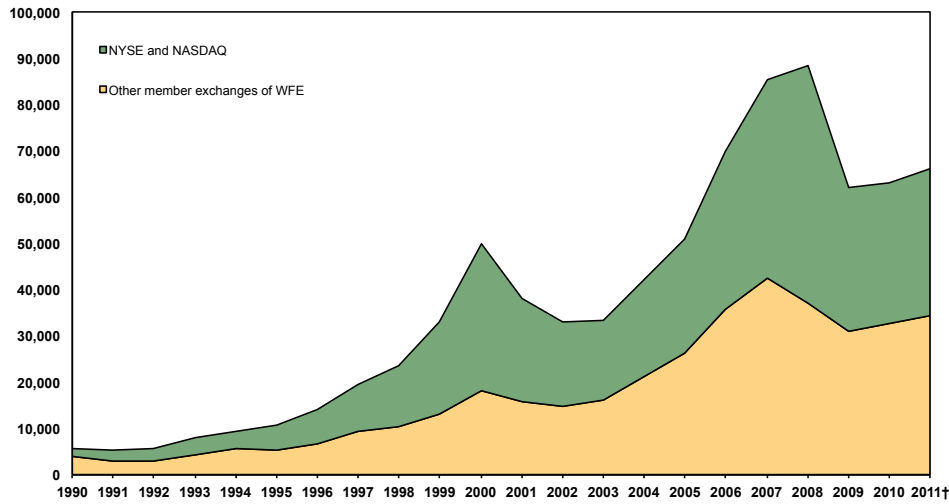


Measure 11 - U.S. Share of the Value of Global Share Trading

Value of Share Trading on Member Exchanges of the World Federation of Exchanges
\$ billions



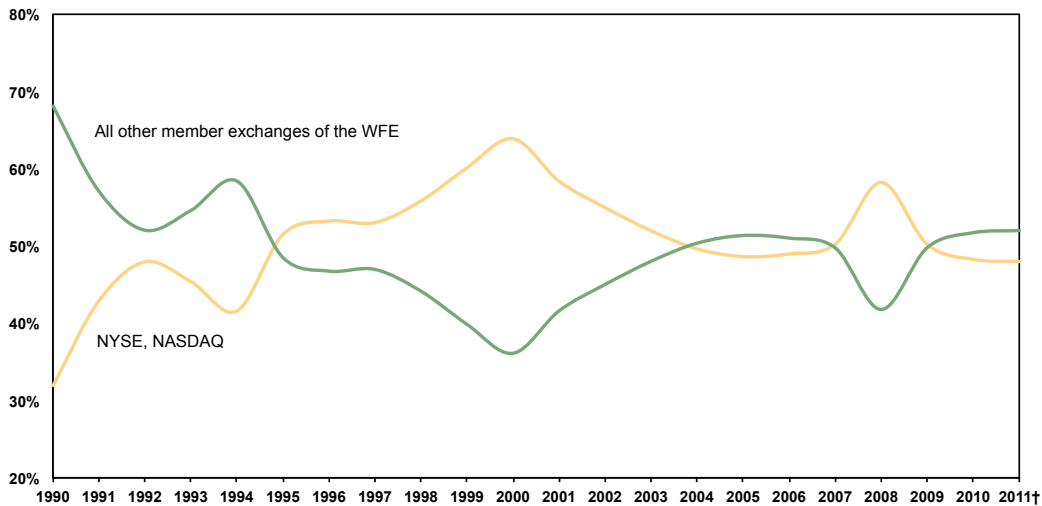
Source: World Federation of Exchanges

Value of Share Trading on Member Exchanges of the World Federation of Exchanges

(\$ billions)												CAGR*												
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011†	1990-2002	2002-2011
NYSE**, NASDAQ	1,815	2,255	2,679	3,676	3,962	5,554	7,457	10,403	13,125	19,890	31,804	22,241	18,207	17,323	20,976	24,820	34,199	42,879	51,493	31,129	30,455	31,792	21.2%	5.7%
% of WFE Total	32.0%	42.9%	48.0%	45.4%	41.6%	51.5%	53.2%	53.0%	55.8%	60.1%	63.9%	58.4%	55.0%	52.0%	49.6%	48.6%	49.0%	50.2%	58.2%	50.2%	48.3%	48.0%		
Other member exchanges of WFE	3,866	3,000	2,907	4,421	5,565	5,230	6,547	9,214	10,377	13,184	17,979	15,850	14,910	16,008	21,291	26,214	35,631	42,472	36,953	30,875	32,636	34,446	11.9%	8.7%
% of WFE Total	68.0%	57.1%	52.0%	54.6%	58.4%	48.5%	46.8%	47.0%	44.2%	39.9%	36.1%	41.6%	45.0%	48.0%	50.4%	51.4%	51.0%	49.8%	41.8%	49.8%	51.7%	52.0%		
WFE Total	5,682	5,255	5,586	8,097	9,527	10,784	14,004	19,616	23,502	33,075	49,783	38,091	33,117	33,331	42,266	51,034	69,830	85,352	88,446	62,004	63,091	66,238	15.8%	7.2%

Source: World Federation of Exchanges
* Compound Annual Growth Rate
** NYSE acquired AMEX in 2008
† Projection based on Q3 data

Value of Share Trading on Member Exchanges of World Federation of Exchanges
% WFE Total



Source: World Federation of Exchanges
† projection based on Q3 data