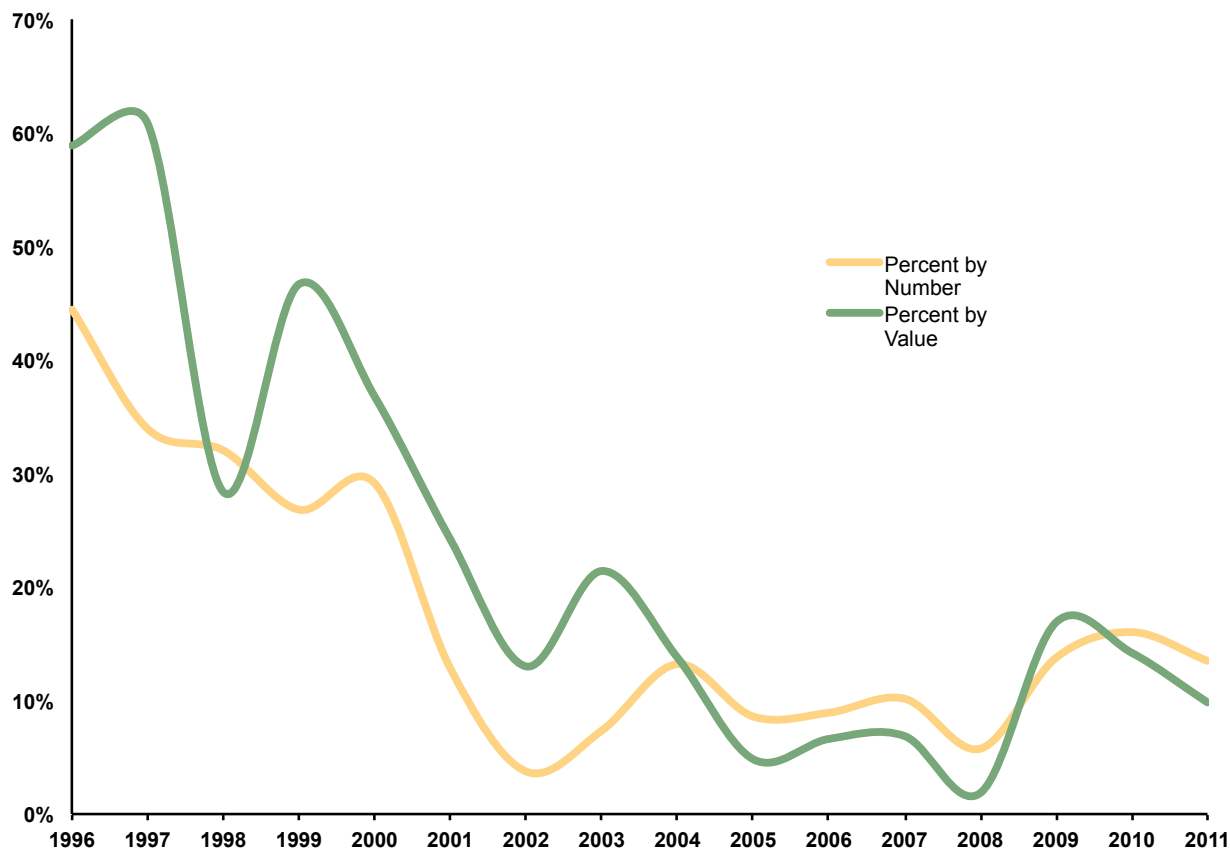


Measure 2 - Global IPOs by Foreign Companies (Broadly Defined)

Share of Global IPOs (Broadly Defined) Captured by U.S. Exchanges



Source: Dealogic

Share of Global IPOs (Broadly Defined) Captured by U.S. Exchanges																
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Total Number of Global IPOs</b>	137	168	128	194	254	78	80	68	212	326	381	512	139	138	337	163
<b>Number of Global IPOs That Listed on a U.S. Exchange</b>	61	57	41	52	74	10	3	5	28	28	34	52	8	19	54	22
<b>% of Total Number</b>	44.5%	33.9%	32.0%	26.8%	29.1%	12.8%	3.8%	7.4%	13.2%	8.6%	8.9%	10.2%	5.8%	13.8%	16.0%	13.5%
	(\$ billions)															
<b>Total Value of Global IPOs</b>	42.4	56.3	55.0	73.7	95.9	31.6	19.3	22.9	66.6	93.5	162.5	190.6	34.3	61.3	175.2	57.1
<b>Value of Global IPOs That Listed on a U.S. Exchange</b>	24.9	34.3	15.6	34.4	35.3	7.6	2.5	4.9	9.2	4.5	10.8	13.1	0.6	10.3	24.9	5.6
<b>% of Total Value</b>	58.8%	60.8%	28.4%	46.7%	36.8%	24.2%	13.0%	21.4%	13.8%	4.8%	6.6%	6.9%	1.9%	16.9%	14.2%	9.8%

Source: Dealogic