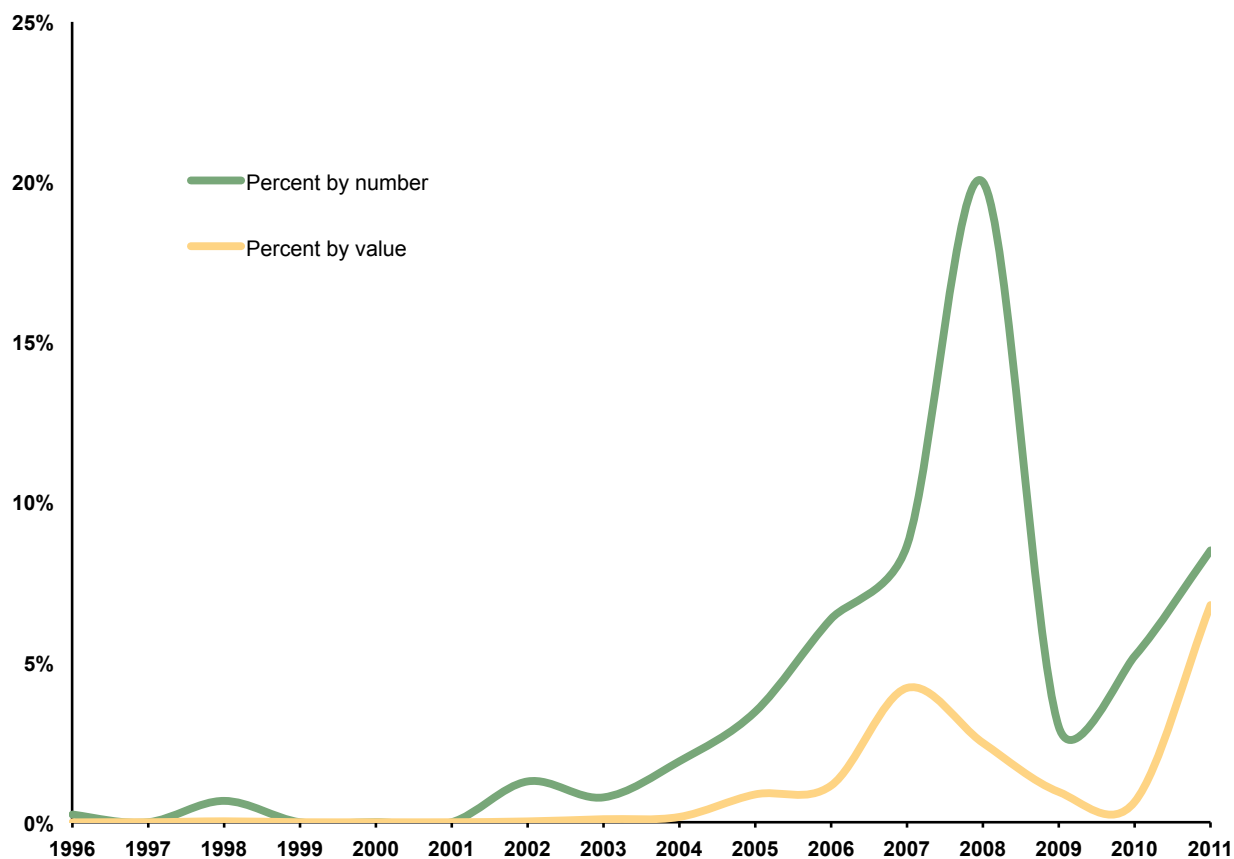


Measure 5 - U.S. Companies Going Abroad to List Their IPOs

Share of IPOs by U.S. Companies Listed Only on Foreign Exchanges



Source: Dealogic

Share of U.S. IPOs Listed Only on Foreign Exchanges																
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Total Number of U.S. Domiciled IPOs	497	398	300	459	341	119	157	129	263	232	189	220	35	67	135	106
Number of U.S. Domiciled IPOs Only Listed Abroad	1	0	2	0	0	0	2	1	5	8	12	19	7	2	7	9
% of Total Number	0.2%	0.0%	0.7%	0.0%	0.0%	0.0%	1.3%	0.8%	1.9%	3.4%	6.3%	8.6%	20.0%	3.0%	5.2%	8.5%
(\$ billions)																
Total Value of U.S. Domiciled IPOs	28.0	32.5	37.5	65.7	62.6	45.2	41.7	44.7	65.9	55.1	44.2	67.5	26.3	20.4	44.0	32.7
Value of U.S. Domiciled IPOs Only Listed Abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.5	0.5	2.8	0.7	0.2	0.3	2.2
% of Total Value	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.9%	1.1%	4.2%	2.5%	0.9%	0.6%	6.8%

Source: Dealogic